

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

8:30 AM
JUNE 15, 2007
FT. UNION ROOM
BISMARCK STATE CAPITOL
BISMARCK, NORTH DAKOTA

I. CALL TO ORDER.

II. MINUTES (MAY 18, 2007).

III. BOARD EDUCATION.

- A. On Today's Topics - Paul Erlendson, Callan Associates
- B. Mezzanine Debt - TCW Energy Fund XIV - Mr. Jeff Wilson, TCW
- C. Securities Lending - Wachovia Global Securities Lending - Mr. John Menard

IV. GOVERNANCE.

- A. Administration
 - 1. Review FY 2006 Workplan Progress - Mr. Cochrane (enclosed)
 - 2. Investment Guideline Acceptance - Mrs. Flanagan (enclosed)
 - 3. Compensation Committee Report - Committee, Board
- B. Investments
 - a. Work on Securities Lending
 - b. Work on Mezzanine Debt - Pension Trust High Yield

V. OTHER.

SIB meeting - July 20, 2007, 8:30 a.m. - Ft. Union Room, State Capitol.

VI. ADJOURNMENT.